



GABON CORPORATION

DETAILED CONSOLIDATED STATEMENTS OF OPERATIONS

(Valued in diamonds unless specified otherwise)

Q2 2021

	Three months ending June 30th 2021	Three months ending March 31st 2021	Three months ending December 31st 2020
Sales:			
XP	172	152	-
XP Materials	470	-	-
Other Materials	736	-	-
Properties	128	-	-
Services	148	28	40
Uncategorised	56	-	500
<b>Total Sales</b>	<b>1,710</b>	<b>180</b>	<b>540</b>

Cost of Sales:

XP	64	-	-
XP Materials	35	64	104
Other Materials	200	33	-
Properties	29	-	-
Services	-	6	44
Uncategorised	184	-	157
Total cost of sales	512	103	305
<b>Gross Margin</b>	<b>1,198</b>	<b>77</b>	<b>235</b>

Operating Expenses:

Research & Development	36	10	109
General & Administrative	64	63	172
Marketing Budget	58	-	-
<b>Total Operating Expenses</b>	<b>158</b>	<b>73</b>	<b>281</b>

Operating Income:

Gross Margin of Sales	1,040	4	-- 46
---- Operating Expenses			
Other Income, net	1,944	-	808
<b>Net Income</b>	<b>2,984</b>	<b>4</b>	<b>762</b>

Earnings per share:			
Basic	0.75	0.002	0.38
Shares used in computing EPS			
Basic	4,000	2,000	2,000

## GABON CORPORATION EXPLANATION OF TERMS USED

- **Uncategorised** - These purchases/sales/expenses were not given a category when recorded in the financial books.
- **Gross Margin** - The revenue minus the direct cost of the goods procured/sold.
- **General & Administrative** - Rent, insurance, legal fees, and certain salaries.
- **Other Income, net** - Income derived from other means than product/property sales, such as share sales.
- **Net Income** - The Income of The Corporation minus all totalled expenses.
- **Earnings per share** - Net Income divided by available shares.
- **Marketable Securities** - An asset that can be liquidated quickly, like stocks or holdings in another company.
- **Retained Earnings** - After the payment of any common dividends, net income becomes part of a company's equity position as retained earnings.



GABON CORPORATION  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(This asset sheet is valued in diamonds unless specified otherwise)

	Three months ending June 30th 2021	Three months ending March 31st 2021	Three months ending December 31st 2020
<b>Current Assets:</b>			
<b>Minerals:</b>			
Diamonds	<b>3,744</b>	760	756
Iron Ingots (In Iron)	<b>31,739</b>	23,616	23,589
Emeralds (In Emeralds)	<b>11,702</b>	8,640	8,640
<b>Inventories:</b>			
XP Materials (In Stacks of Mats)	<b>7,700</b>	4,568	4,568
Unprocessed XP Materials (In Stacks of Mats)	<b>2,538</b>	-	-
Other Materials	<b>944</b>	49	49
<b>Other Current Assets:</b>			
Marketable Securities	<b>306</b>	-	-
Other	-	-	-
<b>Total Current Assets</b> (Calculated all assets in diamonds)	<b>8,490</b>	4,048	4,043

Quarters may fluctuate in asset value due to market changes

GABON CORPORATION  
**EXPLANATION OF CALCULATIONS USED**

- **Iron Ingots** - 30 Iron Ingots : 1 Diamond
- **Emeralds** - 9 Emeralds : 1 Diamond
- **XP Materials** - 1 Stack : 1 Emerald -> 9 Emeralds : 1 Diamond

Q2 2021 Asset Prices Market Accurate as of Publishing date : July 1st 2021

	Three months ending June 30th 2021	Three months ending March 31st 2021	Three months ending December 31st 2020
<b>Non-Current Assets</b>			
Property, plant and equipment:			
Domestic XP	<b>2,934</b>	-	-
International XP	<b>384</b>	-	-
Domestic Commercial	<b>320</b>	-	-
International Commercial	<b>192</b>	-	-
Total Value of Property, plant and equipment	<b>3,830</b>	3,000	2,256
Other non-current assets	-	-	-
<b>Total Non-Current Assets</b>	<b>3,830</b>	3,000	2,256
<b>Total Assets</b> (Both Current & Non-Current)	<b>12,320</b>	7,048	6,299

Quarters may fluctuate in asset value due to market changes

## GABON CORPORATION

### EXPLANATION OF CALCULATIONS USED

All properties were first valued internally based on their materials required for upkeep & initial construction, labour intensity and the assumed land value.

All properties were then valued by an independent evaluator using the same set of ratings.

The ratings from both valuations were then averaged for each property and tallied for the Non-Current Assets section of this detailed Q2 Earnings Report.

Q2 2021 Asset Prices Market Accurate as of Publishing date : July 1st 2021

GABON CORPORATION  
**LIABILITIES AND SHAREHOLDERS' EQUITY**  
 (Valued in diamonds unless specified otherwise)

	Three months ending June 30th 2021	Three months ending March 31st 2021	Three months ending December 31st 2020
<b>Current Liabilities</b>			
Accounts payable	-	32	32
Term debt	<b>192</b>	-	512
Other current liabilities	-	-	-
<b>Total current liabilities</b>	<b>192</b>	32	544
<b>Non-current liabilities</b>			
Term debt	<b>512</b>	512	-
Other non-current liabilities	<b>96</b>	96	96
<b>Total non-current liabilities</b>	<b>608</b>	608	96
<b>Total Liabilities</b>	<b>800</b>	640	640
<b>Shareholders' equity:</b>			
Share capital	<b>1,944</b>	0	808
Retained earnings	<b>2,544</b>	4	642
<b>Total shareholders' equity</b>	<b>11,520</b>	6,408	5,659

## GABON CORPORATION

### EXPLANATION OF TERMS USED

- **Retained Earnings** - Net Income minus the dividends required for declared dividend payments.
- **Current/Non-Current Liabilities** - The difference between short term (**current**) liabilities that The Corporation is required to pay back and long term liabilities (**non-current**).
- **Share Capital** - The amount earned from the issuing of shares.
- **Total shareholders' equity** - The total assets minus the total liabilities, If **shareholders' equity** is positive, a company has enough assets to pay its liabilities; if it's negative, a company's liabilities surpass its assets.

This Q2 Earnings Report for The Gabon Corporation was compiled using information gathered by the Financial Unit of The Corporation.

BritishWanderer  
Chief Financial Officer

